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लंगटा बाबा कॉलेज

बाबाग्राम, मिर्जागंज, जिला- गिरिडीह-815315 (झारखण्ड)
(विनोबा भावे विश्वविद्यालय, हजारीबाग से कला, विज्ञान एवं वाणिज्य संकाय में स्थायी संबंधन)
(यू०जी०सी० से 2(f) & 12 (B) से संबद्ध)

College Email: lbcollagemrz1983@gmail.com Principal Email: singhkamalnayan069@gmail.com

Website: www.langtabacollege.in

प्रभारी प्राचार्य

पत्रांक :

दिनांक :

Summary Report on the Functional MoU between IIT Kharagpur and Langta Baba College, Giridh, Jharkhand

Event: Global Entrepreneurship Summit 2023

Organized by: Entrepreneurship Cell, IIT Kharagpur

Date: 3rd to 5th Feb 2023

Venue: IIT Kharagpur Campus

Participants: 1 Faculty and 15 Students from Langta Baba College, Giridh, Jharkhand

Introduction

The Global Entrepreneurship Summit 2023, organized by the Entrepreneurship Cell of IIT Kharagpur, marked a significant event in the collaboration between IIT Kharagpur and Langta Baba College, Giridh, Jharkhand. This event brought together visionary leaders, entrepreneurs, industry experts, and academicians to discuss and promote entrepreneurial initiatives. The summit served as a platform for the exchange of innovative ideas, fostering entrepreneurship among students and educators.

Objectives of the MoU

The functional MoU between IIT Kharagpur and Langta Baba College aims to:

1. Promote entrepreneurship among students through exposure to real-world business challenges.
2. Facilitate knowledge-sharing sessions between industry experts and students.
3. Encourage student participation in national and global entrepreneurship events.
4. Provide mentorship opportunities to students interested in startups and innovation.

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Key Highlights of the Summit

1. Inaugural Session:

The summit began with an insightful inaugural session led by **Prof. P.K. Dhan**, Chairman of the Entrepreneurship Cell, IIT Kharagpur. He emphasized the importance of entrepreneurial spirit in today's rapidly evolving business landscape and highlighted the need for cross-institutional collaborations like the one between IIT Kharagpur and Langta Baba College.

2. Notable Speakers:

- Mr. Abhijit Roy, CEO of Berger Paints: He shared his journey in transforming Berger Paints into one of India's leading paint companies. His talk focused on strategies for growth, brand management, and innovation in traditional industries.

- Former CEO of Kotak Mahindra Bank: The speaker delved into the banking and finance sector, highlighting how entrepreneurship and innovation can drive growth in financial services.

- Mr. Bhat Dittakavi, CEO of AI4ICPS (a startup incubated at IIT Kharagpur): He discussed the role of artificial intelligence and technology in modern business ventures, providing insights into emerging trends and opportunities in tech-driven entrepreneurship.

3. Interactive Sessions and Workshops:

The summit featured interactive sessions where participants engaged directly with industry leaders and startup founders. The workshops covered topics such as business model development, pitching techniques, and strategies for scaling startups.

4. Participation of Langta Baba College:

- Dr. Rajiv Kumar, a faculty member from the Department of Commerce at Langta Baba College, represented the institution, accompanied by 15 enthusiastic students.

- The students actively participated in the workshops, networking sessions, and panel discussions. Their involvement was praised by the speakers and organizers, who encouraged more collaborations under the MoU.

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5. Academic Collaboration:

The summit also provided an opportunity for academic discussions between the faculty of Langta Baba College and IIT Kharagpur. These interactions aim to enhance research and entrepreneurship education at the undergraduate level.

Conclusion

The Global Entrepreneurship Summit 2023 successfully reinforced the collaboration between IIT Kharagpur and Langta Baba College. The event highlighted the importance of exposing students to global business perspectives and entrepreneurial practices. With the involvement of key industry figures and academic leaders, the summit provided invaluable learning experiences for the students of Langta Baba College. Moving forward, the MoU is expected to open doors to more opportunities, resources, and entrepreneurial initiatives, benefiting both institutions.

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Memorandum of Understanding (MoU)

(Entrepreneurship Cell, IIT Kharagpur &
Langta Baba College)

Entrepreneurship Cell, IIT Kharagpur (hereby referred to as **E-Cell**), and **Langta Baba College**, sign this Memorandum of Understanding on **16-01-2023** to associate with each other. The deliverables from both parties are as follows:

Deliverables from Entrepreneurship Cell:

- Mention the college as 'Association for GES 2023' on the **summit website** along with the presence of their **logo and a hyperlink to your website**.
- All relevant posters and information will be shared with the college which can be further circulated by the college to their network, however, any change or inclusion is to be ratified by the **E-Cell IIT Kharagpur**, and it would mention that **E-Cell IIT Kharagpur presents GES 2023** in association with partner college '**Langta Baba College**'.
- Publicity as 'Association for GES 2023' in our **impact report and souvenirs** which is mailed to a large network all over India

Deliverables from Langta Baba College:

- The college is expected to intensively publicize the event in its network and share relevant contact of the city with Entrepreneurship Cell, IIT Kharagpur.
- The College must ensure the participation (registration as well as payment) of at least 40 students in the summit.
- **Provide** E-Cell IIT Kharagpur with **contacts** so as to make GES 2023 a successful event.
- **Mention** of GES 2023 in **Langta Baba College** newsletter.

Other Incentives:

- Concession in the fees per individual if mass participation is ensured (INR 1300 per individual)
- Certification for attending the summit to each participant.

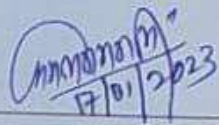
Notes:

- Langta Baba College is allowed to use only Entrepreneurship Cell, IIT Kharagpur's logo for marketing purposes only limited to GES 2023.
- Databases shared with the undersigned of Langta Baba College shall not be distributed any further under any circumstance. Under section 43A and section 72A, Information Technology Act, 2000 | Constitution of India, any kind to redistribution, misuse, piracy actions and violation of contractual terms in respect of data knowingly and intentionally, without the consent of the person concerned and in breach of the lawful contract shall be considered a contravention of privacy and deemed illegal.

Confidentiality:

- This agreement is strictly between the Entrepreneurship Cell, IIT Kharagpur and Langta Baba College and in no way gives the company the right to claim any association with IIT Kharagpur, through use of its logo or name in any of its communications.
- Either Party may disclose the general terms of this Agreement (but not the commercials or the specific deliverables therein) for publicity subject to the condition that the Party so wishing to disclose gets the content to be published, publicized, or disclosed to be approved by the other Party.

Dheeraj Chandak, Associate Manager,
Entrepreneurship Cell, IIT Kharagpur.



Authorized Signatory
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